# L W S KNITWEAR LIMITED

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## POLICY FOR FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

### 1. PREAMBLE

As required by the provisions of Schedule IV of the Companies Act, 2013 read with Regulations 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company is required to develop a Familiarisation Programme for the Independent Directors of the Company.

### 2. PURPOSE AND OBJECTIVE OF THE POLICY

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth and make them accustomed with their roles and responsibilities that would facilitate their active participation in contributing to the Company.

### 3. FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

The newly appointed Independent Directors of the Company shall be familiarised with the various aspects of the Company like constitution, vision & mission statement, core activities, business model, geographies in which the Company operates, board procedures, strategic directions, etc., by way of a detailed presentation.

Information material like Code of Conduct, Insider Trading Code, performance highlights, etc., will also to be provided to supplement the presentation and to create awareness to the Independent Directors of their roles, rights, responsibilities towards the Company. Further, the Familiarisation Programme shall also provide information relating to the financial performance of the Company and budget and control process of the Company.

The Company may also conduct technical sessions by external consultants/ experts, outlining the roles, duties and responsibilities of Independent Directors, from the perspective of various applicable laws.

The Independent Directors may be sponsored to attend various seminars, conferences, training programmes from time to time.

The Managing Director and other Executives of the Company shall lead the Familiarisation Programme on aspects related to business/industry. The Chief Financial Officer or such other authorised officer(s) of the Company may participate in the programme for providing inputs on financial performance of the Company and budget, control, process, etc. apart from involvement of other senior management personnel/key managerial personnel of the Company as and when required to conduct such programmes.

### 4. DISCLOSURE

In accordance with the provisions of the Companies Act, 2013 and the Listing Regulations:

- As and when familiarisation programme is conducted, the same will be disclosed on the website of the Company.
- The details of the familiarisation programme shall be disclosed on the Company's website and a web link thereto shall be provided in the Annual Report.

As required under Regulation 46 of the Listing Regulations the details of familiarization programmes imparted to independent directors shall included the following details:-

(i) number of programmes attended by independent directors (during the year and on a cumulative basis till date),
(ii)number of hours spent by independent directors in such programmes (during the year and on cumulative basis till date), and
(iii) other relevant details

### 5. Review of the Policy:

The Board will review this Policy on a regular basis to ensure its effectiveness of the training to Independent Directors and make such amendments as may be required.

### 6. Approval of this Policy:

This policy has been approved in the Board meeting held on 14.02.2023.

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